



**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

(Incorporated in Singapore)
(Company Registration No. 193200032W)

**GREAT EASTERN
HOLDINGS LIMITED**

(Incorporated in Singapore)
(Company Registration No. 199903008M)

JOINT ANNOUNCEMENT: EXPIRY OF EXCLUSIVITY AGREEMENT

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) and Great Eastern Holdings Limited (“**GEH**”) refer to their joint announcements dated 21 August 2014, 27 August 2014, 31 December 2014 and 30 January 2015 respectively in connection with:

- (i) a possible transaction encompassing the whole of the combined stakes of OCBC Bank and GEH in United Engineers Limited (“**UEL**”) and WBL Corporation Limited (“**WBL**”), which may or may not lead to an offer for the shares of UEL and WBL (the “**Possible Transaction**”); and
- (ii) the entry into an exclusivity agreement with TCC Top Enterprise Limited (“**TCC**”), a company controlled by Mr. Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi, whereby OCBC Bank and GEH will enter into discussions on an exclusive basis with TCC in relation to the Possible Transaction (the “**Exclusivity Agreement**”).

OCBC Bank and GEH wish to update their respective shareholders that the parties are not able to reach an agreement on an appropriate transaction structure for the Possible Transaction and the Exclusivity Agreement has lapsed.

Issued by
**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

14 February 2015

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